Translation of Immediate Report

T079 Public

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange Abbreviated Name: Leumi

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To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report re Entity ceasing to be an Interested Person in the Corporation by virtue of Holdings

Regulation 33(g) of the Securities Regulations (Periodic and Immediate Reports), 1970

1. Details of Holder:

- Name of Corporation: DS Apex Holdings Ltd.
- Type of Identity Number: Registration number with the Israeli Registrar of Companies.
- Identity Number: 520043795
- Citizenship/Country of Incorporation or Registration: Incorporated in Israel
- Address: 23 Yehuda Halevi Street, Tel Aviv
- The Holder is the representative of other joint shareholders for reporting purposes.

2. Details of the Transaction whereby the Holder ceased to be an Interested Person in the Corporation:

- a. Name and Class of Security: Leumi.
- b. Registration number of security on the Tel Aviv Stock Exchange: 604611
- c. Date of the transaction: 25 May 2011
- d. Nature of the Transaction: Decrease following sale on the Stock Exchange
- e. Number of Securities involved in the Transaction: 689,720
- f. Price of the Transaction: 1,603.55 agorot
- g. The shares are not dormant or convertible into dormant shares.

3. A. Holdings of the Interested Person following the Transaction:

Name, Class and Series of	No. of Security on Stock	Amount of		Percentage of		Percentage of Holdings (Fully	
Security	Exchange	Securities	Dormant	Holdings		Diluted)	
				Capital	Voting	Capital	Voting
					Rights		Rights
Leumi	604611	73,271,647	No	4.97	4.97	4.97	4.97

B. The Holder is an insurance/banking corporation. The following are the details of its holdings:

Holder	Name, Class and Series of Security	No. of Security on Stock Exchange	Amount of Securities	Dormant
Management companies of joint investment trust funds	Leumi	604611	1,043,050	No
Provident funds and provident	Leuini	004011	1,043,030	110
fund management companies	Leumi	604611	20,637,461	No
Nostro account	Leumi	604611	51,591,136	No

4. Additional Details:

The amount of securities in the nostro account, described above, includes shares held in exchange traded certificates and shares held by portfolio management clients, whose portfolios are managed by the DS Apex Group.

5. Date and time at which the corporation first became aware of the event or matter: 26 May 2011 at 15:07.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary

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